

**Country & Project No.: Ethiopia CP 10430.0
B/R No.: 05**

PROJECT REVISION FOR THE APPROVAL OF:

➤ **Executive Director**
as part of ongoing alignment exercise to incorporate impact of changing commodity and transport costs

	<u>Initials</u>	<u>In Date</u>	<u>Out Date</u>	<u>Reason For Delay</u>
<u>ORIGINATOR</u>				
Country Office
<u>CLEARANCE</u>				
Regional Director,
Programme Officer, OMXP
Chief, OMXP
Chief, OMLL (change in LTSH and/or External Transport)
Director, FLB
Director, OMX
Deputy COO
Deputy Executive Director, COO - OM
<u>APPROVAL</u>				
Executive Director

PROJECT: CP 10430.0	Previous Budget	Revision	New Budget
Food cost (US\$)	100,028,207	(18,268,436)	81,759,771
External Transport	15,464,835	0	15,464,835
LTSH cost (US\$)	29,105,463	1,068,894	30,174,357
ODOC	5,535,476	0	5,535,476
DSC	5,379,341	0	5,379,341
Total WFP direct costs (US\$)	155,513,321	(17,199,542)	138,313,779
Total WFP cost including ISC 7% (US\$)	166,399,253	(18,403,510)	147,995,743

TYPE OF REVISION

- Additional commodity Additional DSC Additional ODOC Additional LTSH
 Additional external transport Other Re-orientation Realignment exercise

NATURE OF REVISION:

Alignment of the CP 10430.0 budget to reflect current market prices and change in LTSH rate as per below

Act 1: From US\$137.06/mt to US\$ 142.69/mt

Act 2: From US\$149.77/mt to US\$ 168.65/mt

JUSTIFICATION FOR THE REVISION:

The revision aims at incorporating the impact of the change in prices in all of the commodities in the project food basket. As a result of the exercise, there is an 18 percent decline in the commodity value of the Country programme from US\$ 100,028,206 to US\$ 81,759,771.

The budget revision is also required to update the newly approved LTSH rates for the CP activities so that new contributions are programmed accordingly to minimize any future shortfalls in the LTSH budget.

DISTRIBUTION:

DED, COO - OM
Chief, OMLL
Country Director
OM Registry
REG

Deputy COO
Chief, OMXP
Programme Officer, OMXP
Programming Assistant, OMXP
FLB

Regional Director
RB Programme Advisor
RB Programme Assistant
RB Chrono
Liaison Officer, OMJ