

BUDGET REVISION FOR THE APPROVAL OF COUNTRY DIRECTOR

	<u>Initials</u>	<u>In Date</u>	<u>Out Date</u>	<u>Reason For Delay</u>
<u>ORIGINATOR</u>				
Country Office or Regional Bureau on behalf of Country Office
<u>CLEARANCE</u>				
Programme Officer, RMBP
Chief, RMBP
Chief, ODLT (change in LTSH and/or External Transport)
Chief, RMBB
<u>APPROVAL</u>				
<input type="checkbox"/> Country Director

PROJECT

	Previous Budget		Revision		New Budget
Food cost (US\$)	US\$	124,681,240	US\$	0	US\$ 124,681,240
Total WFP cost (US\$)	US\$	182,087,800	US\$	0	US\$ 182,087,800

TYPE OF REVISION

☐ Resource reallocation ☒ Extension/Reduction in time ☐ Adjustment of Fiscal Year Planning ☐ Other

DISTRIBUTION:

Chief, RMBP
RB Programme Advisor
RB Programme Assistant
RB Chrono

Regional Director
Country Director
OD Registry
Liaison Officer, OD @

Programme Officer, RMBP
Programming Assistant, OD @
ERD
Chief, ODXP

¹ If a regional project, please specify the countries concerned

NATURE OF ADJUSTMENT:

1. Provide details about the budget revision and describe the impact on the project budget.

This Budget Revision refers an extension in time by one month (to 31 July 2010) without any increase or decrease of the existing approved budget (no-cost extension).

JUSTIFICATION FOR THE ADJUSTMENT:

2. Provide brief background of the operation/project/programme, including the objectives of components or activities.

The overall goal of the EMOP 107880 is to complement the Government safety programmes and to alleviate the impact of high food prices in highly food insecure and disaster prone areas. The EMOP activities include:

- Targeted Relief Assistance to meet food needs of vulnerable groups in high food insecure rural and urban areas;
- Nutrition Interventions to reduce and/or stabilize acute malnutrition among vulnerable groups in worst affected areas;
- Emergency School Feeding to improve enrolment, attendance and learning in primary schools in remote rural areas;
- Employment Generation to improve access to food through income transfer in-kind or cash with particular emphasis on disaster risks reduction activities; and
- Capacity building to strengthen the capacity of the Government of Bangladesh to design and implement effective safety nets.

3. Describe reasons for extension/reduction-in-time (e.g. difficulties the project/ programme has encountered).

The Country Office proposes a one month no-cost extension of the EMOP 107880 until 31 July 2010 for the following reasons:

- The distribution of cash grant to 25,000 households in ongoing, which is closely being monitored by WFP to ensure that the cash grants are used by the households to buy the intended assets. This extension will allow WFP to undertake distribution with appropriate level of monitoring, through household visits and to determine the efficiency on the use of the cash grant. This was strongly recommended by the last EC Monitoring mission conducted in December 2009.
- The implementation of all physical work (accomplished through Food/Cash for Work) is also ongoing. The final payment is contingent upon the measurements which are taken by the relevant Government technical agencies. The extension is requested to ensure WFP's close review and monitoring of the physical work accomplished.

In general, this extension is requested to allow WFP an additional month to finalize the distributions, with an adequate level of monitoring and to ensure that payments are based on the actual work accomplished as measured by the Government technical agencies.